Amendments to the Claims:

1.   (Currently Amended) An electronic system for creating personalized securities funds comprising:

a user interface for receiving selections of securities to be included in a fund;

a securities holding account;

a securities engine which calculates and tracks whole and fractional securities shares selected by each of a plurality of individual investors and held in the securities holding account, wherein the securities shares owned by an each of the individual investors include only those securities selected by the individual investor;

an accounting engine which calculates account balances;

a reporting engine which generates system-wide and individual investor reports.

2.   (Currently Amended) The system of Claim 1 wherein said securities holding account contains all of the selections of securities maintained by the present inventionelectronic system.

3.   (Currently Amended) The system of Claim 1 wherein said securities holding account contains whole and fractional securities not owned by the individual investors using the present invention and which have yet to be sold off.

4.   (Currently Amended) A method for managing personalized securities funds comprising:

electronically receiving a user's selection of a number of shares or a dollar amount of a given security to be purchased, sold, or transferred;

electronically consolidating and executing buy and sell orders;

electronically calculating whole and fractional shares owned along with fees, dividends and proceeds of sale;

tracking the number of shares or the dollar amount of the given security while held in a securities holding account along with other securities, wherein the shares or the dollar amount owned by the user include only those securities selected by the user; and

reporting results of said calculations to said user.

5.   (Original) The method of Claim 4 wherein said consolidating and executing occur in real time.

6.   (Original) The method of Claim 4 wherein said consolidating and executing occur as a result of a condition being met.

7.   (Currently Amended) The method of Claim 6 wherein said condition comprises ~~the~~ passing of a given period of time.

8.   (Currently Amended) The method of Claim 6 wherein said condition comprises ~~the accumulation~~electronically receiving ~~of~~a number of buy and sell orders.

9.   (Currently Amended) The method of Claim 4, further comprising making said reports available to said user in real time. ~~The method of Claim 4, further comprising generating periodically, as a result of a condition.~~

10.   (Currently Amended) The method of Claim ~~10~~13, wherein said condition comprises ~~the~~ passing of a given period of time.

11.   (Currently Amended) The method of Claim ~~10~~13, wherein said condition comprises ~~the accumulation of~~ electronically receiving a number of buy and sell orders.

12.   (Currently Amended) The method of Claim 4 wherein said reports include at least one of transaction confirmations, income tax statements, and annual reports, and other such shareholder communications.

New Claims:

13.   (New) The method of Claim 4, further comprising periodically reporting results of said calculations, as a result of a condition being met.